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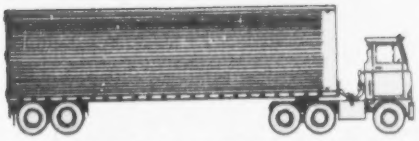

MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314-4677 (703) 838-1791

TONNAGE INDEX DECREASES IN FEBRUARY

General freight carrier tonnage decreased 4.6 points in February 1990 from January 1990 according to the ATA Truck Tonnage Index. At a level of 167.8(p) with 1967 = 100, the February tonnage is 2.7% below January's 172.4(r). The current month's volume is 3.2 points (1.9 percent) below the tonnage level in February 1989.

The actual tons reported by motor carriers in the ATA survey decreased from 3.2 million tons in January to 3.1 million tons in February 1990. Actual tons decreased 4.1%. Adjustments for variations due to seasonality and the number of working (trading) days decreased the February index level to 167.8(p).

From January 1990, to February 1990, Industrial Production index increased 0.6% compared to the adjusted general freight tonnage index decrease of 2.7%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH FEBRUARY, 1990
1967 = 100

	FEB 1990	JAN 1990	DEC 1989	FEB 1989	Monthly % Change 1/90 12/89	Monthly % Change 2/90 1/90	Yearly % Change
Tonnage Index (adjusted)[1]	167.8p	172.4r	165.5f	171.0f	+ 4.2	- 2.7	- 1.9
Tonnage Index (unadjusted)	156.1p	162.8r	150.6f	159.2f	+ 8.1	- 4.1	- 1.9
Industrial Production Index [2,5] (total)	141.8	141.0	142.4	140.4	- 1.0	+ 0.6	+ 1.0
Manufacturers (total)	148.5	147.4	148.4	146.7	- 0.7	+ 0.7	+ 1.2
Non-durable	152.2	152.5	151.9	148.1	+ 0.4	- 0.2	+ 2.8
Durable	145.8	143.7	145.9	145.8	- 1.5	+ 1.5	NC
Producer Price Index[3] (unadjusted)	114.4	114.9	113.0	110.8	+ 1.7	- 0.4	+ 3.2
Consumer Price Index[4] (unadjusted)	128.0	127.4	126.1	121.6	+ 1.0	+ 0.5	+ 5.3
Tonnage Reported by 75 Carriers in FEBRUARY, 1990 (000 tons)	3,104	3,236	n.a.	3,150	n.a.	- 4.1	- 1.5

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index) 1982 = 100
4 - Goods and services 1982 high 1984 = 100
5 - 1977=100

* The FEBRUARY 1989 tonnage figure is taken from current reports received from carriers (FEBRUARY 1990) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1985	1986	1987	1988	1989	1990
January	140.6	138.7	154.7	175.6	177.1	172.4r
February	138.5	142.0	160.2	173.6	171.0	167.8p
March	139.3	140.0	160.6	175.9	167.7	
April	138.1	144.7	157.8	177.1	173.2	
May	138.6	144.3	159.6	178.9	172.6	
June	133.8	142.1	160.7	181.6	169.5	
July	132.7	153.0	162.9	174.5	160.1	
August	135.2	153.4	163.9	178.3	168.5	
September	134.5	155.1	168.0	178.7	165.4	
October	135.2	154.8	169.9	177.4	166.9	
November	138.1	153.0	172.6	177.3	165.9	
December	135.0	154.4	173.6	177.9	165.5	

Note: All Data 1985 - 1989 Have Been Updated In This Table And In The Following "Moving Average"

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1988	174.3	175.0	175.5	177.3	179.2	178.3	178.1	177.2	178.1	177.8	177.5	177.4
1989	175.3	171.9	170.6	171.2	171.8	167.4	166.0	164.7	166.9	166.1	166.1	167.9r
1990	168.6p											

The moving average aids in smoothing out less significant monthly variations.

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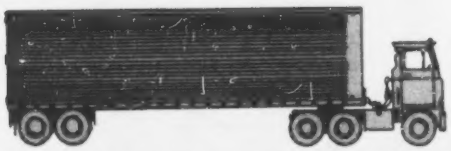

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TONNAGE INDEX INCREASES IN MARCH

General freight carrier tonnage increased 3.3 points in March 1990 from February 1990 according to the ATA Truck Tonnage Index. At a level of 172.9(p) with 1967 = 100, the March tonnage is 1.9% above February's 169.6(r). The current month's volume is 5.2 points (3.1 percent) above the tonnage level in March 1989.

The actual tons reported by motor carriers in the ATA survey increased from 2.7 million tons in February to 3.2 million tons in March 1990. Actual tons increased 15.5%. Adjustments for variations due to seasonality and the number of working (trading) days increased the March index level to 172.9(p).

From February 1990, to March 1990, Industrial Production index increased 0.6% compared to the adjusted general freight tonnage index increase of 1.9%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH MARCH, 1990
1967 = 100

	MARCH 1990	FEB 1990	JAN 1990	MARCH 1989	Monthly % Change 2/90 / 1/90	Monthly % Change 3/90 / 2/90	Yearly % Change
Tonnage Index (adjusted)[1]	172.9p	169.6r	172.0f	167.7f	- 1.4	+ 1.9	+ 3.1
Tonnage Index (unadjusted)	182.2p	157.8r	162.3f	181.7f	- 2.8	+15.5	+ 0.3
Industrial Production Index [2,5] (total)	108.8	108.1	107.2	107.7	+ 0.8	+ 0.6	+ 1.0
Manufacturers (total)	109.5	109.2	108.0	108.7	+ 1.1	+ 0.3	+ 0.7
Non-durable	107.0	107.5	107.3	105.9	+ 0.2	- 0.5	+ 1.0
Durable	111.5	110.5	108.6	110.9	+ 1.7	+ 0.9	+ 0.5
Producer Price Index[3] (unadjusted)	114.2	114.4	114.9	111.5	- 0.4	- 0.2	+ 2.4
Consumer Price Index[4] (unadjusted)	128.7	128.0	127.4	122.3	+ 0.5	+ 0.5	+ 5.2
Tonnage Reported by 72 Carriers in MARCH, 1990 (000 tons)	3,163	2,739	n.a.	3,092	n.a.	+15.5	+ 2.3

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1 - Adjusted seasonally & for trading days
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4 - Goods and services 1982 high 1984 = 100
5 - 1987=100

* The MARCH 1989 tonnage figure is taken from current reports received from carriers (MARCH 1990) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1985	1986	1987	1988	1989	1990
January	140.6	138.7	154.7	175.6	177.1	172.0
February	138.5	142.0	160.2	173.6	171.0	169.6r
March	139.3	140.0	160.6	175.9	167.7	172.9p
April	138.1	144.7	157.8	177.1	173.2	
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1989	175.3	171.9	170.6	171.2	171.8	167.4	166.0	164.7	166.9	166.1	166.1	167.8
1990	169.0r	171.5p										

The moving average aids in smoothing out less significant monthly variations.